



Chamorro Land Trust Commission

(Kumision Inangokkon Tano' Chamoru)

P.O. Box 2950 Hagåtña, Guam 96932

Phone: 475-4251 Fax: 475-8082

2009
JAN 26 PM 3:30

January 23, 2009

Felix P. Camacho
Governor of Guam

Michael W. Cruz, M.D.
Lieutenant Governor of Guam

Commission Members

Oscar A. Calvo
Acting Chairman

David J. Matanane
Vice-Chairman

Pauline Gumataotao
Commissioner

Carmen G. Tajalle
Commissioner

Vacant
Commissioner

Joseph M. Borja
Administrative Director

TO: Speaker Judith B. Won Pat
I Mina' Trenta Na Liheslaturan Guahan

FR: Joseph M. Borja
Administrative Director

RE: Quarterly Report

In compliance with P.L. 29-113, Chapter VII, Section 2, attached please find our quarterly reports of all accounts under our purview and administration for the 1st quarter of FY 2009. Also attached are copies in an electronic format on a diskette and will also be sent to your office via e-mail.

I hereby certify that the information contained in these reports is true and correct.

If you should have any questions, please call me at 475-4247.

Joseph M. Borja
Administrative Director

Attachments

30-09-0118

Office of the Speaker

Judith T. Won Pat, Ed. D.

Date 1/26/09
Time 19:30-
Received by [Signature]

For Appropriation/Expenditure Report pursuant to PL 29-113
Government of Guam
(2009 1st Qtr) Appropriation/Expenditure Report
(Run Date January 20, 2009)

CHAMORRO LAND TRUST COMMISSION

Fund	Object Category	Appropriations	YTD Allotment	Expenditures	Outstanding Encumbrances	Funds Available	Unallotted Balance
CHAMORRO LAND TRUST OPERATIONS	REGULAR SALARY	376,116.00	99,027.00	80,782.40	0.00	18,244.60	277,089.00
	FRINGE	123,392.00	30,756.00	24,947.51	0.00	5,808.49	92,636.00
	SUPPLIES	793.00	793.00	349.04	0.00	443.96	0.00
CHAMORRO LAND TRUST OPERATIONS Fund Totals:		500,301.00	130,576.00	106,078.95	0.00	24,497.05	369,725.00
CHAMORRO LAND TRUST COMMISSION TOTALS:		500,301.00	130,576.00	106,078.95	0.00	24,497.05	369,725.00

Chamorro Land Trust Commission
Revenue
Special Fund: Chamorro Land Trust Operations Fund
FY 2009
1st Quarter
October 1, 2008 to December 31, 2008

	<u>Oct 08 - Dec 08</u>
Ordinary Income/Expense	
Income	
Lease	18,064.67
License	51,225.09
Other Income	27,050.63
Total Income	<u>96,340.39</u>
Net Ordinary Income	<u>96,340.39</u>
Net Income	<u><u>96,340.39</u></u>

LAND TRUST
Non-Appropriated Funds
 Expenditure Report
 FY 2009
 1st Quarter
 October 1, 2008 through December 31, 2008

	Oct '08 - Dec 08
Ordinary Income/Expense	
Expense	
Contractual Services	39,590.09
Miscellaneous	1,610.74
Office Rent	14,056.59
Office Supplies	3,157.07
Professional Fees	
Legal Fees	16,525.00
Total Professional Fees	16,525.00
Utilities	
Power	2,568.62
Telephone	2,108.02
Total Utilities	4,676.64
Total Expense	79,616.13
Net Ordinary Income	-79,616.13
Other Income/Expense	
Other Income	
Interest Income	342.86
Total Other Income	342.86
Net Other Income	342.86
Net Income	-79,273.27

LAND TRUST
Non-Appropriated Funds
Balance Sheet
FY 2009
1st Quarter
As of December 31, 2008

	<u>Dec 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Guam-Checking	63,044.88
Bank of Guam-TCD	300,000.00
Bank of Guam-TDOA	205,586.62
Total Checking/Savings	<u>568,631.50</u>
Total Current Assets	<u>568,631.50</u>
TOTAL ASSETS	<u><u>568,631.50</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	647,730.31
Net Income	-79,098.81
Total Equity	<u>568,631.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>568,631.50</u></u>